

Directors' and Officers' and Corporate Liability Insurance

CLAIMS MADE WARNING FOR APPLICATION

THIS PROPOSAL FORM IS FOR A CLAIMS MADE POLICY, RELATING TO CLAIMS MADE AGAINST THE INSUREDS DURING THE POLICY PERIOD OR THE EXTENDED REPORTING PERIOD, IF APPLICABLE.

Whenever printed in this Proposal Form, the terms in boldface type shall have the same meanings as indicated in the Policy. This Proposal Form is to be completed with respect to the entire **Company**. **Company** as used herein is defined to include the **Parent Organization** and any **Subsidiaries**.

Name of **Parent Organization**

Street Address

Suite

City

State

Zip Code

The Officer designated as agent of the **Company** and of all insured **Directors and Officers** to receive any and all notices from the **Insurer** or their authorized representatives concerning this insurance:

Name

Title

E-mail Address

Stock Ownership Information (Provide details to all "Yes" answers by attachment)

- | | | | |
|----|---|-----|----|
| 1. | Is the Company publicly held or a public reporting company under the Securities Exchange Act of 1934? If "Yes", provide the following information regarding the Company's outstanding common stock. | Yes | No |
| | (a) What exchanges? (AMEX, NASDAQ, NYSE, OTCBB, Other):
Ticker Symbol: | | |
| | (b) Stock traded since (date of initial public offering): | | |
| | (c) Total number of shares of common stock outstanding: | | |
| | (d) Number of shares of common stock owned directly or beneficially by the Directors and Officers : | | |
| 2. | Does any shareholder, who does not have representation on the Company's board of directors, own, or have the right to own, directly and/or beneficially 25 percent or more of the Company's outstanding common stock? | Yes | No |
| 3. | Within the last 12 months, has the Company received or is the Company aware of any actual or contemplated SEC Rule 13d filing under the Securities Exchange Act of 1934? | Yes | No |
| 4. | Within the next 12 months, does the Company anticipate filing any Registration Statement with any Governmental Authority for an offering of securities? | Yes | No |

Corporate Structure Information (Provide details to all "Yes" answers by attachment)

- | | | | | |
|-----|---|---|-------------------------------|---------------|
| 5. | Form of organization: | Corporation | Sole Proprietorship | Joint Venture |
| | | Partnership | Limited Liability Corporation | Other: |
| 6. | The Company has been in continuous operation since: | | | |
| 7. | What is the Company's Federal Employer Identification Number ("FEIN") or Taxpayer Identification Number: | | | |
| 8. | (a) What is the Company's Primary U.S. Standard Industrial Classification ("SIC") Code: | | | |
| | (b) Describe the Company's nature of operations: | | | |
| 9. | (a) Within the last 12 months, has the Company been involved in any merger, consolidation, acquisition, tender offer, or divestment? | Yes | No | |
| | (b) Within the next 12 months, is the Company considering any merger, consolidation, acquisition, tender offer, or divestment? | Yes | No | |
| 10. | Which of the following professional services does the Company offer for others for a fee? If "None", so state. | | | None |
| | Consulting | Investment Advisor | Real Estate Agent / Broker | Other: |
| | Data Processing | Insurance Agent / Broker | Securities Broker / Dealer | |
| 11. | Is the Company engaged in any of the following activities? If "None", so state. | | | None |
| | Captive Insurance Company operations | Insurance Company operations | | |
| | Franchising | Activities that fall under The Investment Company Act of 1940 | | |
| | General Partnership operations | | | |

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|-----|---|------------|------------|---|
| 12. | What percentage of the Company's revenue are generated or expected to be generated directly from the Internet over the next 18 months? | | | % |
| 13. | How many patents does the Company own or hold? | | | |
| 14. | (a) Within the last 3 years, has the Company been involved in any bankruptcy proceeding? | Yes | No | |
| | (b) Within the next 12 months, is the Company contemplating filing a petition for protection under the bankruptcy code? | Yes | No | |
| 15. | Within the last 3 years, has there been any change (resignations, departures, retirements, etc.) in the position of the Chairman of the Board, President, Chief Executive Officer or Chief Financial Officer? | Yes | No | |
| 16. | Current number of employees: | Full Time: | Part Time: | |

Loss Control Information

- | | | | | |
|-----|--|-------------------------|----------------------------|------|
| 17. | Indicate the formal written policies or procedures the Board of Directors has implemented that address the following areas. If "None", so state. | | | None |
| | Audit Committee | Insider Trading | Related Party Transactions | |
| | Conflict of Interest | Investor Communications | Revenue Recognition | |
| | Employment Practices | Merger / Tender Offer | | |

Litigation and Claim Information (Provide details to all "Yes" answers by attachment)

Directors and Officers and Company Litigation and Claim Information:

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| 18. | During the last 5 years, have the Company and the Directors and Officers been named together as parties in any civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any demands involving alleged violations of: | | | |
| | (a) federal or state copyright or patent laws or regulations? | Yes | No | |
| | (b) federal or state security laws or regulations? | Yes | No | |
| | (c) federal or state anti-trust or fair trade laws or regulations? | Yes | No | |
| 19. | During the last 5 years, have the Company and the Directors and Officers been named together as parties in any other civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any other written demands for money or services? | Yes | No | |

Company only Litigation and Claim Information:

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|-----|---|-----|-----|----|
| 20. | During the last 5 years, has the Company only, excluding those actions naming the Company and the Directors and Officers described in Question 18. above, been named as a party in any civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any demands involving alleged violations of: | | | |
| | (a) federal or state copyright or patent laws or regulations? | Yes | No | |
| | (b) federal or state security laws or regulations? | Yes | No | |
| | (c) federal or state anti-trust or fair trade laws or regulations? | Yes | No | |
| 21. | During the last 5 years, has the Company only, excluding those actions naming the Company and the Directors and Officers described in Question 19. above, been named as a party in any other civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any other written demands for money or services? | Yes | No | |
| 22. | If "Yes" to any part of Questions 20. or 21., has notice been given under any Directors' and Officers' Liability Policy with respect to all such actions? | N/A | Yes | No |

Directors and Officers only Litigation and Claim Information:

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|-----|--|-----|----|--|
| 23. | During the last 5 years, have any of the Directors and Officers only, excluding those actions naming the Company and the Directors and Officers described in Question 18. above, been named as a party in any civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any demands involving alleged violations of: | | | |
| | (a) federal or state copyright or patent laws or regulations? | Yes | No | |
| | (b) federal or state security laws or regulations? | Yes | No | |
| | (c) federal or state anti-trust or fair trade laws or regulations? | Yes | No | |
| 24. | During the last 5 years, have any of the Directors and Officers only, excluding those actions naming the Company and the Directors and Officers described in Question 19. above, been named as a party in any other civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any other written demands for money or services? | Yes | No | |

Other Litigation and Claim Information:

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|-----|---|-----|----|--|
| 25. | During the last 5 years, have any of the Directors and Officers , as a director or officer of any other entity, been named as a party in any civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any demands involving alleged violations of federal or state security laws or regulations? | Yes | No | |
|-----|---|-----|----|--|

26. Are the undersigned or any of the **Directors and Officers** proposed for this insurance aware of any fact, circumstance or situation involving the **Company** or the **Directors and Officers** that he or she has reason to believe might result in a future Claim? Yes No

IF "YES" TO ANY PART OF QUESTIONS 18. THROUGH 26. PROVIDE FULL DETAILS FOR EACH ALLEGATION, EVEN IF THE MATTER HAS BEEN SETTLED OR OTHERWISE RESOLVED, BY PROVIDING THE FOLLOWING INFORMATION FOR EACH ALLEGATION BY ATTACHMENT:

(a) Allegation	(b) Date Claim first made	(c) Paid damages/expenses including attorneys' fees	(d) Outstanding damages/expenses including attorneys' fees	(e) Total costs incurred
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IT IS UNDERSTOOD AND AGREED THAT THE INSURER SHALL NOT BE LIABLE TO MAKE ANY PAYMENT FOR LOSS IN CONNECTION WITH ANY CLAIM MADE AGAINST ANY INSURED BASED UPON, ARISING OUT OF, DIRECTLY OR INDIRECTLY RESULTING FROM OR IN CONSEQUENCE OF, OR IN ANY WAY INVOLVING ANY LAWSUIT, ADMINISTRATIVE PROCEEDING, WRITTEN DEMAND, FACT, CIRCUMSTANCE, OR SITUATION SET FORTH IN THE INSURED'S RESPONSE TO QUESTIONS 18. THROUGH 26.

Previous Insurance Information (Provide details to all "Yes" answers by attachment)

27. Provide the following information regarding the **Company's** Directors' and Officers' Liability insurance for the current policy year. If "None", so state. None

Insurance Carrier	Expiration Date	Limit of Liability	Retentions	Premium	
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28. Has the Extended Reporting Period (or Discovery Period) been exercised for the **Company's** most recent Directors' and Officers' Liability Policy? Yes No

Documents Required

29. Provide details to all "Yes" answers by attachment
 30. All filings with the SEC within the past 18 months

Please Read Carefully

The undersigned Chairman of the Board of Directors, President, or Chief Executive Officer declares that the statements set forth herein are true and correct and that thorough efforts have been made to obtain sufficient information from each and every **Director and Officer** proposed for this insurance to facilitate the proper and accurate completion of this Proposal Form.

The undersigned agrees that the particulars and statements contained in the Proposal Form and any material submitted herewith, and any public documents filed by the **Insured** on the SEC's Electronic Data Gathering, Analysis, and Retrieval system ("EDGAR"), are their representations and that they are material and are the basis of the insurance contract. The undersigned further agrees that the Proposal Form shall be considered attached to and a part of the Policy. Any material submitted with the Proposal Form, and material obtained from EDGAR, shall be maintained on file (either electronically or paper) with the **Insurer** and shall be deemed to be attached hereto as if physically attached.

It is further agreed that:

- if any significant change in the condition of the applicant is discovered between the date of this Proposal Form and the Policy inception date, which would render this Proposal Form inaccurate or incomplete, notice of such change will be reported in writing to the **Insurer** immediately;
- this Proposal Form has been completed as respects the entire **Company**; and
- the signing of this Proposal Form does not bind the undersigned to purchase the insurance.

	Dated:
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Chairman of the Board of Directors, President, or Chief Executive Officer

This Admiral Insurance Company Proposal Form, including any material submitted herewith, shall be held in strictest confidence.

A POLICY CANNOT BE ISSUED UNLESS THE PROPOSAL FORM IS PROPERLY SIGNED AND DATED.

Please submit this Proposal Form including appropriate documentation to:

Monitor Liability Managers, Inc., 2850 West Golf Road, Suite 800, Rolling Meadows, IL 60008-4039

	Dated:
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Submitted by (PRODUCER)

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AGENT'S NAME (Print Name)

AGENT'S LICENSE NUMBER

NOTICE TO COLORADO APPLICANTS: IT IS UNLAWFUL TO KNOWINGLY PROVIDE FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES, DENIAL OF INSURANCE, AND CIVIL DAMAGES. ANY INSURANCE COMPANY OR AGENT OF AN INSURANCE COMPANY WHO KNOWINGLY PROVIDES FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO A POLICY HOLDER OR CLAIMANT FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE POLICY HOLDER OR CLAIMANT WITH REGARD TO A SETTLEMENT OR AWARD PAYABLE FROM INSURANCE PROCEEDS SHALL BE REPORTED TO THE COLORADO DIVISION OF INSURANCE WITHIN THE DEPARTMENT OF REGULATORY AGENCIES.

NOTICE TO NEW YORK APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME, AND SHALL ALSO BE SUBJECT TO A CIVIL PENALTY NOT TO EXCEED FIVE THOUSAND DOLLARS AND THE STATED VALUE OF THE CLAIM FOR EACH SUCH VIOLATION.

NOTICE TO NEW MEXICO, PENNSYLVANIA APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO APPLICANTS OF KENTUCKY: ANY PERSON WHO KNOWINGLY, AND WITH INTENT TO INJURE, DEFRAUDS OR DECEIVES ANY INSURER OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM FOR THE PROCEEDS OF AN INSURANCE POLICY CONTAINING ANY FALSE, INCOMPLETE, OR MISLEADING INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING INFORMATION CONCERNING ANY FACT MATERIAL THERETO, IS GUILTY OF A CRIME AND IS SUBJECT TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO APPLICANTS OF FLORIDA, MINNESOTA, NEW JERSEY, OHIO, AND OKLAHOMA: ANY PERSON WHO KNOWINGLY, AND WITH INTENT TO INJURE, DEFRAUDS OR DECEIVES ANY INSURER OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM FOR THE PROCEEDS OF AN INSURANCE POLICY CONTAINING ANY FALSE, INCOMPLETE, OR MISLEADING INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING INFORMATION CONCERNING ANY FACT MATERIAL THERETO, IS GUILTY OF A FELONY AND IS SUBJECT TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO DISTRICT OF COLUMBIA, MAINE, MASSACHUSETTS AND VIRGINIA APPLICANTS: IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES INCLUDE IMPRISONMENT, FINES AND DENIAL OF INSURANCE BENEFITS.

Supplementary Page

Please reference the number of the question to which these responses apply.